

quarterly report of forest products

Louisiana Department of Agriculture & Forestry

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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER (Bd. Ft.-Doyle)	PULPWOOD (Standard Cords)
FIVE YEAR AVERAGE (1989-1993)	1,480,448,940	5,314,721
1989, TOTAL	1,370,751,549	5,524,344
1990, TOTAL	1,526,967,717	5,246,210
1991, TOTAL	1,380,453,588	5,251,296
1992, TOTAL	1,464,098,392	5,186,676
1993, TOTAL	1,659,973,455	5,365,078

MARKET SUMMARY, THIRD QUARTER, 1994

Stumpage prices paid for pine sawtimber during the third quarter of 1994 averaged \$320.29 per thousand board feet-Doyle. This average is 4 percent lower than the previous quarter price and a 21 percent increase compared to a year ago. Prices paid for mixed hardwood sawtimber during the third quarter of 1994 averaged \$189.21 per thousand board feet-Doyle, which is 3 percent higher than the second quarter of 1994 and 24 percent higher than a year ago.

Pulpwood stumpage prices averaged \$23.42 per cord for pine and \$9.61 per cord for hardwood.

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THIRD QUARTER REPORT, 1994

TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES JULY-SEPT., 1994 WITH COMPARISONS

Products	Regional Values					State Averages		
Sawtimber, Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	April-June	Prev. Qtr.	Year Ago
Pine	\$329.86	\$296.88	\$310.22	\$313.96	*	\$320.29	\$332.70	\$263.67
Mx Hdwd	\$208.68	\$181.52	\$119.01	\$277.90	\$149.40	\$189.21	\$183.42	\$152.37
Poles, Stumpage (\$/Ton)	\$33.42	*	\$32.93	*	*	\$32.82	\$35.25	*
Cordwood Products, Stumpage (\$/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	April-June	Prev. Qtr.	Year Ago
Pine Pulpwood	\$21.09	*	\$26.83	\$22.44	*	\$23.42	\$23.40	\$24.83
Mx Hdwd Pulpwood	\$ 9.38	*	\$10.24	\$ 7.58	*	\$9.61	\$ 9.31	\$ 9.57
Chip-N-Saw	\$57.52	*	\$72.91	\$76.30	*	\$72.79	\$67.92	\$64.05
Pine, OSB Wafer Bd.	*	*	*	*	*	\$24.11	\$23.88	\$25.11
Hdwd, OSB Wafer Bd.	*	*	*	*	*	\$21.52	\$16.19	\$15.99

*Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

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